INCOME AND EXPENDITURE ACCOUNT

HONG KONG RED CROSS

YOUTH 70TH ANNIVERSARY RAFFLE TICKET SALES

Under Lottery Licence No.4975

Held from 14 March 2026
to 8 May 2026

Robert Chui CPA Limited

Certified Public Accountants
Hong Kong

HONG KONG RED CROSS
YOUTH 70TH ANNIVERSARY RAFFLE TICKET SALES

Held from 14 March 2026 to 8 May 2026

CONTENTS

	Page
Review report	1
Income and expenditure account	2
Notes to income and expenditure account	3

志仁會計師行有限公司
Robert Chui CPA Limited
Certified Public Accountants

REVIEW REPORT

TO THE COUNCIL OF HONG KONG RED CROSS (the "Organisation")

In accordance with the engagement letter dated 18 March 2026, we have performed the agreed upon procedures in reviewing the attached income and expenditure account ("IEA") of the Organisation's lottery event, the draw of which was held on 8 May 2026. Our engagement was conducted in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of the Organisation. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of the Organisation's lottery event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

Use of report

This report is intended solely for the purpose of satisfying condition 6 of the Lottery Licence No.4975 issued on 14 January 2026 by the Office of the Licensing Authority, Home Affairs Department of the Government of the Hong Kong Special Administrative Region, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

a. in our opinion the attached IEA of the lottery event has been properly prepared from the books and records of the Organisation made available to us; and

b. no matter has come to our attention which indicates that the attached IEA of the Organisation's lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by the Organisation during the lottery event and all the disbursements made from the monies so collected or received.

Robert Chui CPA Limited
Certified Public Accountants
Chui Chi Yun Robert
Practising Certificate Number: P01833

Hong Kong

0 3 AUG 2026

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HONG KONG RED CROSS
YOUTH 70TH ANNIVERSARY RAFFLE TICKET SALES

Held from 14 March 2026 to 8 May 2026

INCOME AND EXPENDITURE ACCOUNT

	HK$
INCOME	
Sale of raffle tickets	408,840
Donations received	10,750
	419,590
EXPENDITURE	
Advertisement and promotion	26,250
Auditor's remuneration	4,500
Bank charges	456
Printing and stationery	31,840
Prizes	8,600
Postage and transportation	5,823
Souvenirs	1,320
Sundry expenses	127
	78,916
EXCESS OF INCOME OVER EXPENDITURE	340,674

The income and expenditure account and the notes thereto were approved and authorised for issue by the Council on 0 3 AUG 2026 and are signed on its behalf by:

Chairperson
Dr. Lau Chor Chiu

Eleanor Lam
Chief Executive Officer/Secretary General
Ms. Eleanor Lam

HONG KONG RED CROSS
YOUTH 70TH ANNIVERSARY RAFFLE TICKET SALES

Held from 14 March 2026 to 8 May 2026

NOTES TO INCOME AND EXPENDITURE ACCOUNT

1. GENERAL

Hong Kong Red Cross Youth 70th Anniversary Raffle Ticket Sales (the "Event") is an event organised by the Hong Kong Red Cross. The purpose of the Event is to raise charitable funds for the support Hong Kong Red Cross Youth Development Service.

The Event has been held during the period from 14 March 2026 to 8 May 2026 in specified location as approved by the Office of the Licensing Authority, Home Affairs Department.

2. MATERIAL ACCOUNTING POLICIES

Basis of preparation
The income and expenditure account has been prepared using the accrual basis of accounting.

Income recognition
Sales of raffle tickets and donation are recognized as income on receipt basis.

3. TAXATION

As the Organisation is registered as a charitable organisation under Section 88 of the Inland Revenue Ordinance, the surplus arising from the Event is exempted from Hong Kong Profits Tax.