

Income and Expenditure Account

YAN CHAI HOSPITAL

**The Raffle Ticket Sale 2025
In Aid of Yan Chai Various Charitable Services
Yan Chai Charity Fortnight 2025 - Yan Chai Charity Raffle**

Under Lottery Licence No. 4948

Held from 6th September, 2025 to 27th October, 2025

NortiK Partners
諾迪會計師事務所

YAN CHAI HOSPITAL

The Raffle Ticket Sale 2025 - In Aid of Yan Chai Various Charitable Services
Yan Chai Charity Fortnight 2025 - Yan Chai Charity Raffle
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CONTENTS

	Pages
Review report	1
Income and expenditure account	2
Notes to income and expenditure account	3

REVIEW REPORT

To the Board of Directors of
YAN CHAI HOSPITAL (the "Charity")

Under Lottery Licence No. 4948

In accordance with the engagement letter dated 29th September, 2025, we have performed the agreed upon procedures in reviewing the attached income and expenditure account (the "IEA") of the Raffle Ticket Sale 2025, namely "Yan Chai Charity Fortnight 2025 - Yan Chai Charity Raffle" (the "Event"), the draw of which was held on 31st October, 2025. Our engagement was conducted in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above Event and does not relate to any other part of the operations of the Charity. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of the Event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

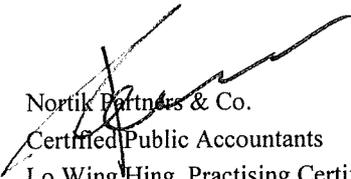
Use of this report

This report is intended solely for the purpose of satisfying condition 6 of the Lottery Licence No. 4948 issued on 21st July, 2025 by the Home Affairs Department of the Government of the Hong Kong Special Administrative Region to the Charity, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

- a. in our opinion, the attached IEA of the Event is properly prepared from the books and records of the Charity made available to us; and
- b. no matter has come to our attention which indicates that the attached IEA of the Event does not accurately reflect all the monies collected or received from the sale of lottery tickets by the Charity during the Event and all the disbursements made from the monies so collected or received.


Nortik Partners & Co.

Certified Public Accountants

Lo Wing Hing, Practising Certificate Number: P07003

Hong Kong, 20 JAN 2026

YAN CHAI HOSPITAL

INCOME AND EXPENDITURE ACCOUNT

The Raffle Ticket Sale 2025 - In Aid of Yan Chai Various Charitable Services
Yan Chai Charity Fortnight 2025 - Yan Chai Charity Raffle
Held from 6th September, 2025 to 27th October, 2025

	Note	HK\$
INCOME		
Sales of raffle tickets		<u>1,460,300.00</u>
Less:		
EXPENDITURE		
Advertising and announcement of lottery result in newspapers		10,314.00
Audit fee		2,800.00
Insurance		2,602.60
Postage		6,511.30
Printing and stationery		50,368.63
Production cost		10,950.00
Sundry expenses		<u>1,303.93</u>
		<u>84,850.46</u>
SURPLUS OF THE EVENT	3	<u><u>1,375,449.54</u></u>

The income and expenditure account and the notes thereto were approved and authorised for issue by the Board of Directors of Yan Chai Hospital on 20 JAN 2026 and are signed on its behalf by:



CHU Tak Wing
Director



CHOI Anthony Po Kin
Director

YAN CHAI HOSPITAL

NOTES TO INCOME AND EXPENDITURE ACCOUNT

The Raffle Ticket Sale 2025 - In Aid of Yan Chai Various Charitable Services
Yan Chai Charity Fortnight 2025 - Yan Chai Charity Raffle
Held from 6th September, 2025 to 27th October, 2025

1. GENERAL

Yan Chai Hospital (the "Charity") is a charitable organisation established in Hong Kong by virtue of the Yan Chai Hospital Ordinance (Chapter 1106). The Charity engaged in the provision of charitable services including but not limited to education, nursery, recreation and sports, medical, social welfare and emergency assistance relief services in Hong Kong.

The Raffle Ticket Sale 2025, namely Yan Chai Charity Fortnight 2025 - Yan Chai Charity Raffle (the "Event"), is a charitable event organised by the Board of Directors of the Charity. The purpose of the Event is to raise charitable funds in aid of Yan Chai various charitable services.

The Event has been held during the period from 6th September, 2025 to 27th October, 2025 in specified locations as approved by the Home Affairs Department of the Government of the Hong Kong Special Administrative Region.

2. PRINCIPAL ACCOUNTING POLICIES

Basis of preparation

The income and expenditure account has been prepared using the historical cost basis of accounting.

Income recognition

Sale of raffle tickets is recognised on cash basis.

3. INCOME TAX

As the Charity is registered as a charitable organisation under section 88 of the Inland Revenue Ordinance, the surplus of the Event is exempted from Hong Kong Profits Tax.