

REVIEW REPORT OF LOTTERY ACCOUNTS**CHARITY RAFFLE 2024**

For operating expenses for Watchdog Early Education Centre,
an early intervention programme for children with special needs aged 0-6
for the period from 19 October 2024 to 29 November 2024

REVIEW REPORT TO THE EXECUTIVE DIRECTORS OF WATCHDOG LIMITED ("the Charity")

In accordance with the engagement letter dated 16 January 2025, we have performed the agreed upon procedures in reviewing the attached income and expenditure account ("IEA") of the Charity's lottery event, the draw of which was held on 29 November 2024. Our engagement was conducted in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of the Charity. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of the Charity's lottery event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

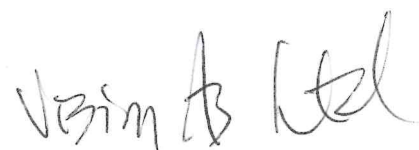
Use of this report

This report is intended solely for the purpose of satisfying Condition 6 of Lottery Licence No. 004926 issued on 4 October 2024 by the Office of the Licensing Authority under the Home Affairs Department of the Government of the Hong Kong Special Administrative Region to the Charity, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

- a. in our opinion the attached IEA of the Charity's lottery event is properly prepared from the books and records of the Charity made available to us; and
- b. no matter has come to our attention which indicates that the attached IEA of the Charity's lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by the Charity during the lottery event and all the disbursements made from the monies so collected or received.



Vision A. S. Limited
Certified Public Accountants
Hong Kong
Tsui Mei Yuk, Janice
Practising Certificate No. : P02129

22 JAN 2025

WATCHDOG LIMITED

INCOME AND EXPENDITURE ACCOUNT
REVIEW REPORT OF LOTTERY ACCOUNTS
CHARITY RAFFLE 2024

For operating expenses for Watchdog Early Education Centre,
an early intervention programme for children with special needs aged 0-6
for the period from 19 October 2024 to 29 November 2024

HK\$

RECEIPTS

Proceeds from Sales of Raffle Tickets 204,400

OTHER INCOME

Sponsorship for raffle prizes 38,000
242,400

PAYMENTS

Advertisements of draw results 5,959
Printing cost of raffle tickets 3,100
Purchase of sponsored raffle prizes 37,698
Sundry expenses 1,749
(48,506)

NET PROCEEDS

193,894

CERTIFIED TRUE AND CORRECT

g - i

Name: Ms. Stella Wong Wai Mui
Position: Executive Director
Date: 22 JAN 2025

WATCHDOG LIMITED

REVIEW REPORT OF LOTTERY ACCOUNTS CHARITY RAFFLE 2024

**For operating expenses for Watchdog Early Education Centre,
an early intervention programme for children with special needs aged 0-6
for the period from 19 October 2024 to 29 November 2024**

NOTES TO FINANCIAL STATEMENT

1. GENERAL INFORMATION

The purpose of the Charity's lottery event is to raise fund for operating expenses for Watchdog Early Education Centre, an early intervention programme for children with special needs aged 0-6. The Lottery licence (No. 004926) was only effected for the period from 19 October 2024 to 29 November 2024 and the licence ceased to have effect on 30 November 2024.

2. SIGNIFICANT ACCOUNTING POLICIES

The income and expenditure account has been prepared using the historical cost basis of accounting.

3. TAXATION

As Watchdog Limited is registered as a charitable organization under Section 88 of Inland Revenue Ordinance. The Project is exempted from Hong Kong profits tax.