

REGISTERED ON

7074 MAR 18 P 3:00

Entertainment Licensing Team
Office of the Licensing Authority
Home Affairs Department

FAMILIES OF SMA FOUNDATION LIMITED

INCOME AND EXPENDITURE ACCOUNT
Fund Raising from Raffle Ticket Sale
Held on 24 October 2023 to 14 December 2023

楊少銓會計師事務所
ALBERT S. C. YOUNG & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS
HONG KONG

楊少銓會計師事務所 香港執業會計師

ALBERT S. C. YOUNG & COMPANY

CERTIFIED PUBLIC ACCOUNTANTS

89-93 Bonham Strand, 2nd Floor, Office C, Man Lok Building, Hong Kong.

REVIEW REPORT TO THE FAMILIES OF SMA FOUNDATION LIMITED ("Charity")

In accordance with the engagement letter dated 4 March 2024, we have performed the agreed upon procedures in reviewing the attached income and expenditure account ("IEA") of the Charity's lottery event, the draw of which was held on 14 December 2023. Our engagement was conducted in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of the Charity. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of the Charity's lottery event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

Use of this report

This report is intended solely for the purpose of satisfying Condition 6 of Lottery Licence No. 4886 issued on 26 September 2023 by the Office of the Licensing Authority of the Home Affairs Department, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

- a. in our opinion the attached IEA of the Charity's lottery event is properly prepared from the books and records of the Charity made available to us; and
- b. no matter has come to our attention which indicates that the attached IEA of the Charity lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by the Charity during the lottery event and all the disbursements made from the monies so collected or received.




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Albert S. C. Young & Company,
Certified Public Accountants.

Hong Kong, 14 MAR 2024

FAMILIES OF SMA FOUNDATION LIMITED
FUND RAISING FROM RAFFLE TICKET SALE (licence No.:4886)
FOR THE PERIOD FROM 24 OCTOBER 2023 TO 14 DECEMBER 2023
INCOME AND EXPENDITURE ACCOUNT

	<u>HK\$</u>
<u>Income</u>	
Raffle ticket sale	266,880.00
	266,880.00
	266,880.00
 <u>Less:</u>	
<u>Expenditure</u>	
Advertisement	8,647.50
Auditor's remuneration	2,000.00
Bank charges	478.13
Local travelling	84.40
Photocopy	1,757.00
Postage and courier	2,389.40
Printing charge for raffle ticket	3,875.00
Sundries	258.00
	19,489.43
	19,489.43
 <u>Surplus</u>	 247,390.57

Certified as true and correct



 Wan Mei Yuk Ruby
 Director



 Chow Fung Kay Mavis
 Director

Date : 14 MAR 2024

FAMILIES OF SMA FOUNDATION LIMITED
FUND RAISING FROM RAFFLE TICKET SALE (licence No.:4886)
FOR THE PERIOD FROM 24 OCTOBER 2023 TO 14 DECEMBER 2023

NOTES TO INCOME AND EXPENDITURE ACCOUNT

1. Basis of preparation

This income and expenditure account has been prepared on accrual basis.

2. Purpose of fund-raising

To raise funds for the benefit of children suffering from Spinal Muscular Atrophy (SMA).