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Entertainment Licensing Board
Office of the Licensing Authority
Home Affairs Department

HONG KONG PHAB ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT IN RESPECT OF

RAFFLE TICKET SALE HELD

FROM 5TH NOVEMBER 2023 TO

28TH DECEMBER 2023

K P LAW & COMPANY
Certified Public Accountants (Practising)
HONG KONG

K P Law & Company
Certified Public Accountants (Practising)

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羅家坪會計師事務所

**REVIEW REPORT TO THE DIRECTORS OF HONG KONG PHAB ASSOCIATION
("Association")**

In accordance with our engagement letter dated 26th January 2024, we have performed the agreed upon procedures in reviewing the attached income and expenditure account ("IEA") of the Association's raffle ticket sale ("Event"), the draw of which was held on 29th December 2023. Our engagement was conducted in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above Event and does not relate to any other part of the operations of the Association. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of the Association's Event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

Use of this report

This report is intended solely for the purpose of satisfying Condition 6 of Lottery Licence No. 004883 issued on 29th August 2023 by the Office of the Licensing Authority of the Home Affairs Department of the Government of the Hong Kong Special Administrative Region to the Association, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

- a. in our opinion the attached IEA is properly prepared from the books and records of the Association made available to us; and
- b. no matter has come to our attention which indicates that the attached IEA of the Association's lottery event does not accurately reflect all the monies collected or received from the sale of raffle tickets by the Association and all disbursements made from the monies so collected or received.



K P Law & Company
Certified Public Accountants (Practising)

HONG KONG, 20th February 2024

HONG KONG PHAB ASSOCIATION
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RAFFLE TICKET SALE HELD
FROM 5TH NOVEMBER 2023 TO 28TH DECEMBER 2023

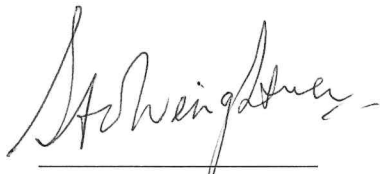
	HKS
INCOME	
Tickets sold	274,160

EXPENDITURE	
Advertising	3,108
Auditor's remuneration	4,600
Insurance	500
Printing and stationery	8,850
Transportation	180

	17,238

EXCESS OF INCOME OVER EXPENDITURE	256,922
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Note: This report is intended solely for the purpose of satisfying the conditions stated by the Public officer appointed by the Secretary for Home Affairs for Lottery Licence.



Ho Wing Huen, Frederick
Chairman

Approved for issue on 20th February 2024