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Entertainment Licensing Team
Office of the Licensing Authority
Home Affairs Department

PO LEUNG KUK
INCOME AND EXPENDITURE ACCOUNT
LOTTERY EVENT
DRAWN ON
NOVEMBER 17, 2023

REVIEW REPORT

**To the Board of Directors of
Po Leung Kuk**

In accordance with the engagement letter dated October 27, 2021, we have performed the agreed upon procedures in reviewing the attached income and expenditure account (“IEA”) of Po Leung Kuk’s (“PLK”) lottery event, the draw of which was held on November 17, 2023. Our engagement was conducted in accordance with Practice Note 852 “Review of Lottery Accounts” issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of PLK. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of the PLK’s lottery event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

Use of this report

This report is intended solely for the purpose of satisfying Condition 6 of Lottery Licence No. 4878 issued on September 23, 2023 by the Office of the Licensing Authority of Home Affairs Department of the Government of the Hong Kong Special Administrative Region to PLK, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

- a. in our opinion the attached IEA of PLK’s lottery event is properly prepared from the books and records of PLK made available to us; and
- b. no matter has come to our attention which indicates that the attached IEA of PLK’s lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by PLK during the lottery event and all the disbursements made from the monies so collected or received.

Nexia Charles Mar Fan Ltd

Nexia Charles Mar Fan Limited
Certified Public Accountants
Wong Mai Lan
Practising Certificate Number: P07694

January 23, 2024

PO LEUNG KUK

INCOME AND EXPENDITURE ACCOUNT
RAFFLE TICKET APPEAL DRAWN ON NOVEMBER 17, 2023

LOTTERY LICENCE NO. 4878

	<u>Note</u>	<u>HK\$</u>
INCOME		
Sale of tickets		2,868,470.00
Donation from Board of Directors		108,207.86
Donation for prizes		<u>145,825.00</u>
	1	3,122,502.86

EXPENDITURE		
Auditor's fee		8,000.00
Advertisement		2,960.00
Postage		130.10
Printing of tickets		79,000.00
Printing and stationery		2,499.70
Prizes		145,825.00
Sundry expenses		12,370.57
Travelling, meals and transportation		<u>3,247.49</u>
	1	(254,032.86)

NET PROCEEDS		\$2,868,470.00
		=====

PO LEUNG KUK

**NOTES TO INCOME AND EXPENDITURE ACCOUNT
RAFFLE TICKET APPEAL DRAWN ON NOVEMBER 17, 2023**

1. DONATIONS RECEIVED

Out of total income of HK\$3,122,502.86, donation income of HK\$108,207.86 was raised from the Board of Directors of the Kuk. Out of total expenses of HK\$254,032.86, expenses on prizes of HK\$145,825.00 was borne by donation for prizes of HK\$145,825.00 and the remaining balance of HK\$108,207.86 was fully borne by donation from the Board of Directors of the Kuk.