



香港明愛
CARITAS - HONG KONG

REPORT AND INCOME AND EXPENDITURE ACCOUNT

FOR RAFFLE TICKETS SALES 2023

(LOTTERY LICENCE NO. 4872)

F. S. Li & Co.

李福樹會計師事務所

CERTIFIED PUBLIC ACCOUNTANTS
HONG KONG

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REVIEW REPORT TO THE MEMBERS OF

INTERNAL FUND RAISING PANEL OF

CARITAS - HONG KONG

RAFFLE TICKETS SALES 2023 (LOTTERY LICENCE NO. 4872)

In accordance with the engagement letter dated 7th December 2023, we have performed the agreed upon procedures in reviewing the attached Income and Expenditure Account ("IEA") of Caritas - Hong Kong's lottery event, the draw of which was held on 6th December 2023. Our engagement was conducted in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of Caritas - Hong Kong. The agreed upon procedures that we have carried out did not constitute an audit of the attached IE of Caritas - Hong Kong's lottery event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

Use of this report

This report is intended solely for the purpose of satisfying Condition 6 of Lottery Licence No. 4872 issued on 12th October 2023 by the Office of the Licensing Authority of the Government of the Hong Kong Special Administrative Region to Caritas - Hong Kong, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

- (a) in our opinion the attached IEA of Caritas - Hong Kong's lottery event is properly prepared from the books and records of Caritas - Hong Kong made available to us; and
- (b) no matter has come to our attention which indicates that the attached IEA of Caritas - Hong Kong's lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by Caritas - Hong Kong during the lottery event and all the disbursements made from the monies so collected or received.



F. S. Li & Co.
Certified Public Accountants

Hong Kong, 9th February 2024.

CARITAS - HONG KONG

INCOME AND EXPENDITURE ACCOUNT

FOR RAFFLE TICKETS SALES 2023 (LOTTERY LICENCE NO. 4872)

	<u>HK\$</u>	<u>HK\$</u>
INCOME		
Proceeds from Sales of Raffle Tickets (706,724 tickets @ HK\$20.00)		14,134,480.00
EXPENDITURE		
Audit fee	2,900.00	
Bank charges	333.20	
Banners	2,356.00	
Carton boxes	5,120.00	
Insurance	2,002.00	
Photocopy charges and other stationery	2,366.98	
Postage	2,047.60	
Printing of promotional poster	11,175.00	
Printing of raffle tickets	189,300.00	
Publicity and advertising	78,149.00	
Transportation cost	<u>12,369.80</u>	
		<u>(308,119.58)</u>
EXCESS OF INCOME OVER EXPENDITURE		<u><u>13,826,360.42</u></u>

Approved by Internal Fund Raising Panel on 9th February 2024.



Chairperson



Member