

Income and Expenditure Account

RONALD McDONALD HOUSE CHARITIES HONG  
KONG LIMITED

LOTTERY DRAW HELD ON 24 AUGUST 2023



RONALD McDONALD HOUSE CHARITIES HONG KONG LIMITED

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REVIEW REPORT  
TO THE DIRECTORS OF  
RONALD McDONALD HOUSE CHARITIES HONG KONG LIMITED (the "Company")

In accordance with the engagement letter dated 6 November 2023, we have performed the agreed upon procedures in reviewing the attached income and expenditure account ("IEA") of the Company's lottery event, the draw of which was held on 24 August 2023. Our engagement was conducted in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of the Company. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of the Company's lottery event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

Use of this report

This report is intended solely for the purpose of satisfying Condition 6 of Lottery Licence No. 4868 issued on 30 June 2023 by the Home Affairs of the Government of the Hong Kong Special Administrative Region to the Company, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

- (a) in our opinion the attached IEA of the Company's lottery event is properly prepared from the books and records of the Company made available to us; and
- (b) no matter has come to our attention which indicates that the attached IEA of the Company's lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by the Company during the lottery event and all the disbursements made from the monies so collected or received.

Certified Public Accountants  
Hong Kong  
20 November 2023

RONALD McDONALD HOUSE CHARITIES HONG KONG LIMITED

LOTTERY DRAW HELD ON 24 AUGUST 2023

INCOME AND EXPENDITURE ACCOUNT

	HK\$
INCOME	
Sale of lottery tickets – 75,633 tickets at HK\$20 each	1,512,660
Cash donations	<u>167,776</u>
	<u>1,680,436</u>
EXPENDITURE	
Advertising	100,940
Transportation	4,782
Others	<u>7,334</u>
	<u>113,056</u>
SURPLUS	<u><u>1,567,380</u></u>

RONALD McDONALD HOUSE CHARITIES HONG KONG LIMITED

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NOTES TO INCOME AND EXPENDITURE ACCOUNT

1. APPLICATION OF FUNDS RAISED

The net proceeds raised from the lottery draw are to be applied to support RMHC Hong Kong (Ronald McDonald House Charities® Hong Kong) to provide "Family-centered Care" services and a "Home-away-from home" to seriously sick children and their families.

2. REVENUE RECOGNITION

Revenue from sales of raffle tickets is recognised at the point in time when control of the asset is transferred to the customer, generally on the delivery of goods.

