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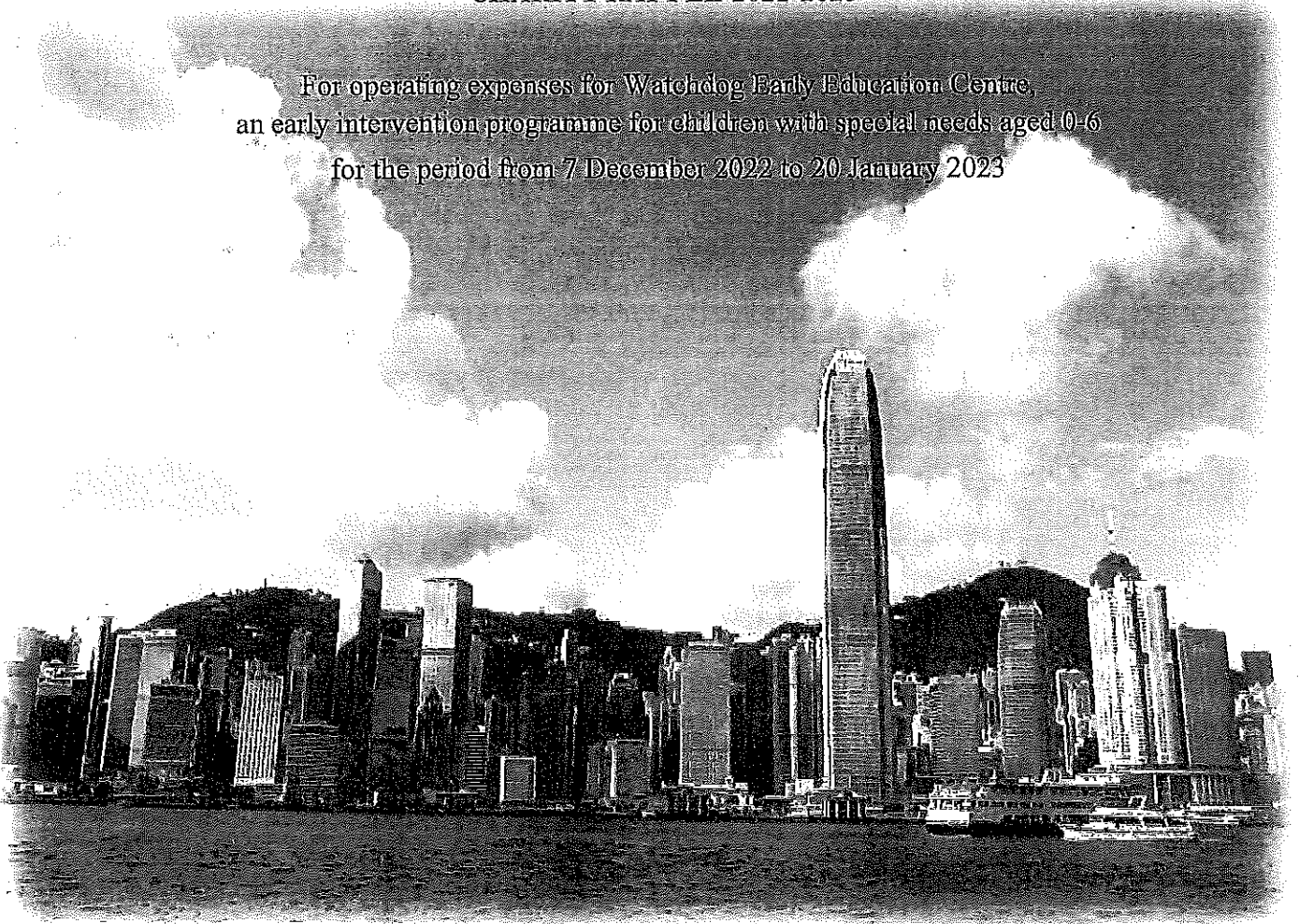
Entertainment Licensing Team
Office of the Licensing Authority
Home Affairs Department

WATCHDOG LIMITED

REVIEW REPORT OF LOTTERY ACCOUNTS

CHARITY RAFFLE 2022-2023

For operating expenses for Watchdog Early Education Centre,
an early intervention programme for children with special needs aged 0-6
for the period from 7 December 2022 to 20 January 2023



from Assurance to Added Services
專業本於誠信、增值源於服務



商界展關懷
caringcompany
Awarded by The Hong Kong Council of Social Service
香港社會服務會頒發



VISION A. S. Limited
Certified Public Accountants

泓信會計師行有限公司

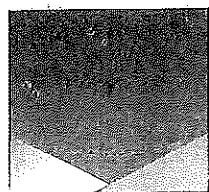
WATCHDOG LIMITED

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REVIEW REPORT OF LOTTERY ACCOUNTS

CHARITY RAFFLE 2022-2023

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REVIEW REPORT TO THE EXECUTIVE DIRECTORS OF WATCHDOG LIMITED ("the Charity")

In accordance with the engagement letter dated 8 March 2023, we have performed the agreed upon procedures in reviewing the attached income and expenditure account ("IEA") of the Charity's lottery event, the draw of which was held on 20 January 2023. Our engagement was conducted in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of the Charity. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of the Charity's lottery event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

Use of this report

This report is intended solely for the purpose of satisfying Condition 6 of Lottery Licence No. 004854 issued on 18 November 2022 by the Office of the Licensing Authority under the Home Affairs Department of the Government of the Hong Kong Special Administrative Region to the Charity, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

- a. in our opinion the attached IEA of the Charity's lottery event is properly prepared from the books and records of the Charity made available to us; and
- b. no matter has come to our attention which indicates that the attached IEA of the Charity's lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by the Charity during the lottery event and all the disbursements made from the monies so collected or received.

Vision A.S. Limited

Vision A. S. Limited
Certified Public Accountants
Hong Kong
Tsui Mei Yuk, Janice
Practising Certificate No. : P02129

31 MAR 2023

專業本於誠信、增值源於服務

from Assurance to Added Services

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WATCHDOG LIMITED

INCOME AND EXPENDITURE ACCOUNT
REVIEW REPORT OF LOTTERY ACCOUNTS
CHARITY RAFFLE 2022-2023

For operating expenses for Watchdog Early Education Centre,
an early intervention programme for children with special needs aged 0-6
for the period from 7 December 2022 to 20 January 2023

HK\$

RECEIPTS

Proceeds from Sales of Raffle Tickets 199,000

OTHER INCOME

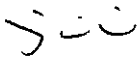
Sponsorship for raffle prizes 38,000
237,000

PAYMENTS

Advertisements of draw results 5,400
Printing cost of raffle tickets 2,800
Purchase of sponsored raffle prizes 37,798
Sundry expenses of raffle drawing event 390
(46,388)

NET PROCEEDS 190,612

CERTIFIED TRUE AND CORRECT



Name: Ms. Stella Wong Wai Mui
Position: Executive Director
Date: 31 MAR 2023

WATCHDOG LIMITED

REVIEW REPORT OF LOTTERY ACCOUNTS

CHARITY RAFFLE 2022-2023

**For operating expenses for Watchdog Early Education Centre,
an early intervention programme for children with special needs aged 0-6
for the period from 7 December 2022 to 20 January 2023**

NOTES TO FINANCIAL STATEMENT

1. GENERAL INFORMATION

The purpose of the Charity's lottery event is to raise fund for operating expenses for Watchdog Early Education Centre, an early intervention programme for children with special needs aged 0-6. The Lottery licence (No. 004854) was only effected for the period from 7 December 2022 to 20 January 2023 and the licence ceased to have effect on 21 January 2023.

2. SIGNIFICANT ACCOUNTING POLICIES

The income and expenditure account has been prepared using the historical cost basis of accounting.

3. TAXATION

As Watchdog Limited is registered as a charitable organization under Section 88 of Inland Revenue Ordinance. The Project is exempted from Hong Kong profits tax.