

AYKL 2022

MONEYMORELOGY

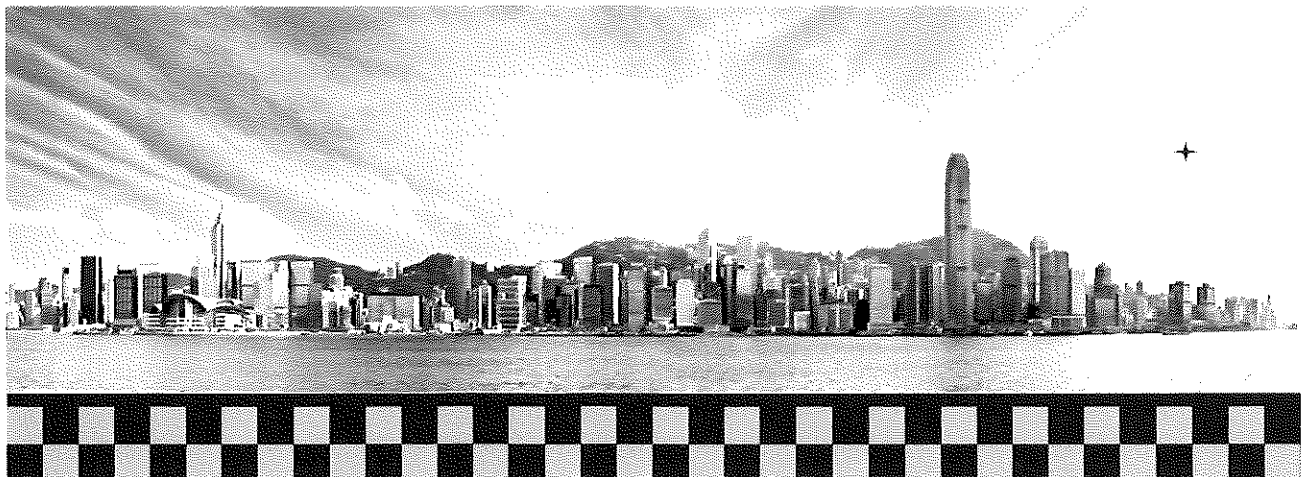
HONG KONG

ALBERT Y K LAU & CO

Certified Public Accountants

THE ASSOCIATION FOR THE ADVANCEMENT OF FEMINISM

*AUDITED FINANCIAL STATEMENTS
FOR THE LOTTERY EVENT FROM 22 FEBRUARY 2022 TO 18 APRIL 2022*



THE ASSOCIATION FOR THE ADVANCEMENT OF FEMINISM

**FOR THE PERIOD FROM 22 FEBRUARY 2022 TO 18 APRIL 2022
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Independent reviewer's report

**REVIEW REPORT TO THE COUNCIL MEMBERS OF
THE ASSOCIATION FOR THE ADVANCEMENT OF FEMINISM (the "Organisation")
OF LOTTERY EVENT ("THE EVENT")
LOTTERY LICENCE NO.004826**

In accordance with the engagement letter dated 21 June 2022, we have performed the agreed upon procedures in reviewing the attached income and expenditure account ("IEA") of the Organisation's lottery event, the draw of which was held on 18 April 2022. Our engagement was conducted in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of the Organisation. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of the Organisation's lottery event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

Use of this report

This report is intended solely for the purpose of satisfying Condition 6 of Lottery Licence No. 004826 issued on 25 January 2022 by the Home Affairs Department Office Of The Licensing Authority to the Organisation, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

- a. in our opinion the attached IEA of the Organisation's lottery event is properly prepared from the books and records of the Organisation made available to us; and
- b. no matter has come to our attention which indicates that the attached IEA of the Organisation's lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by the Organisation during the lottery event and all the disbursements made from the monies so collected or received.

ALBERT Y K LAU & CO
Certified Public Accountants



Hong Kong

3 July 2022

Lottery event
Income and expenditure account
For the period from 22 February 2022 to 18 April 2022

	22.2.2022 to 18.4.2022 HK\$
Income	
Sale of raffle tickets	23,400
	<u>23,400</u>
Less: Expenses	
Advertising	1,800
Audit fee	1,600
Postage	342
Printing of raffle tickets	342
	<u>4,084</u>
Surplus of income over expenditure	<u>19,316</u>

Approved by the Council on 3 July 2022 and signed on behalf of the Council by:

Au Mei Po Mabel
Council Member

Notes to the income and expenditure account for the period from 22 February 2022 to 18 April 2022

1. General information

- (a) The Lottery Event was held from the dates of 22 February 2022 to 18 April 2022 under the conditions of the Lottery Licence No.004826 issued by the Home Affairs Department, Office of The Licensing Authority.
- (b) All donations received by The Association for the Advancement of Feminism are used to grant donations for charitable purposes particularly to women's projects.

2. Basis of preparation and accounting policies

(a) Basis of accounting

The income and expenditure account has been prepared using the historical cost basis of accounting.

(b) Income recognition

Donation is recognised upon receipts.

END *****