

Scout Association of Hong Kong
Statement of income and expenditure
for Scout Raffle Campaign 2022
in respect of the raffle drawn on 12 March 2022
(Lottery Licence No. 4815)



SCOUT ASSOCIATION OF HONG KONG
Scout Raffle Campaign 2022 in respect of the raffle drawn
on 12 March 2022

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Review report to the Finance Committee of

SCOUT ASSOCIATION OF HONG KONG (the "Association") (Incorporated under the Scout Association of Hong Kong Ordinance) **Lottery Licence No. 4815**

In accordance with the engagement letter dated 30 November 2021, we have performed the agreed upon procedures in reviewing the attached income and expenditure account ("IEA") of the Association's lottery event, the draw of which was held on 12 March 2022. Our engagement was conducted in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of the Association. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of the Association's lottery event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

Use of this report

This report is intended solely for the purpose of satisfying Condition 6 of Lottery Licence No. 4815 issued on 10 November 2021 by the Office of the Licensing Authority of the Home Affairs Department of the Government of the Hong Kong Special Administrative Region to the Association, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

- a. in our opinion the attached IEA of the Association's lottery event is properly prepared from the books and records of the Association made available to us; and
- b. no matter has come to our attention which indicates that the attached IEA of the Association's lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by the Association during the lottery event and all the disbursements made from the monies so collected or received.

Certified Public Accountants
Hong Kong
18 August 2022

SCOUT ASSOCIATION OF HONG KONG

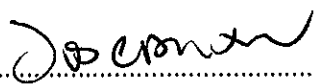
Statement of income and expenditure - Scout Raffle Campaign 2022 in respect of the raffle drawn on 12 March 2022

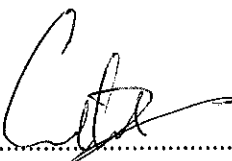
(Expressed in Hong Kong dollars)

Lottery Licence No. 4815

	HK\$
INCOME	
Proceeds from sale of lottery tickets	2,475,280
Donations for prizes and other administration expenses	<u>219,399</u>
TOTAL INCOME	<u><u>2,694,679</u></u>
EXPENDITURE	
Announcement of draw results in newspapers	7,508
Auditors' remuneration	8,200
Certificate of appreciation	5,305
Computer service expenses	5,000
Courier	26,430
Insurance	1,602
Postage	5,892
Printing and stationery	114,508
Prizes	287,764
Stub collection boxes	5,060
Sundry expenses	958
Travelling and transportation	<u>36,710</u>
	<u><u>504,937</u></u>
SURPLUS	<u><u>2,189,742</u></u>

Approved on 18 August 2022


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LAU Yee-leung Joseph
Chief Commissioner


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CHOW Shiu-hay Antonio
Treasurer

SCOUT ASSOCIATION OF HONG KONG

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1. General

Scout Association of Hong Kong is incorporated under the Scout Association of Hong Kong Ordinance for the purpose of promoting scouting to the community and to operate as the best voluntary organisation for the development of young people in Hong Kong.

The aim of the fund raising is to raise funds for support of the Scouting in Hong Kong.

2. Basis of preparation

The principal accounting policies adopted are set out below:

- a) Sales income is recognised when the customer has accepted a raffle ticket and payment is made.
- b) Sponsorship and donation income are brought into account upon receipt of funds.
- c) Expenditure is recorded on an accrual basis.

