

THE HONG KONG ROAD SAFETY ASSOCIATION

香港交通安全會

INCOME AND EXPENDITURE ACCOUNT OF
THE LOTTERY EVENT HELD ON 24 JANUARY 2022

黃龍德會計師事務所有限公司

香港執業會計師、英國特許會計師

PATRICK WONG C.P.A. LIMITED

Certified Public Accountants (Practising), Hong Kong Chartered Accountants



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(EXPRESSED IN HONG KONG DOLLARS)

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REVIEW REPORT TO THE LOTTERY ORGANIZING COMMITTEE OF THE HONG KONG ROAD SAFETY ASSOCIATION (THE "ASSOCIATION") 香港交通安全會 (INCORPORATED IN HONG KONG AND LIMITED BY GUARANTEE)

In accordance with the engagement letter dated 28 March 2022, we have performed the agreed upon procedures in reviewing the attached income and expenditure account ("IEA") of the Association's lottery event, the draw of which was held on 24 January 2022. Our engagement was conducted in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of the Association. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of the Association's lottery event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

Use of this report

This report is intended solely for the purpose of satisfying Condition 6 of Lottery Licence No. 4807 issued on 21 October 2021 by the Office of the Licensing Authority of the Home Affairs Department to the Association, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

- in our opinion the attached IEA of the Association's lottery event is properly prepared from the books and records of the Association made available to us; and
- no matter has come to our attention which indicates that the attached IEA of the Association's lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by the Association during the lottery event and all the disbursements made from the monies so collected or received.

PATRICK WONG C.P.A. LIMITED

黃龍德會計師事務所有限公司

Certified Public Accountants

曾卓鋒, 香港執業資深會計師

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Practising Certificate Number: P06369

Hong Kong, 4 April 2022

Ref: T763/A/PW/AT/1345/1622/486

聯營公司:
Associated:

龍德商務顧問有限公司
LT Business Consultants Limited

澳門黃林梁鄂有限公司
Macau Wong Lam Leung & Kwok Limited

江門市龍德諮詢服務有限公司
Jiangmen Longde Consultants Limited

GO 綠色機構
greenorg

10+
caring company
關愛公司



THE HONG KONG ROAD SAFETY ASSOCIATION

INCOME AND EXPENDITURE ACCOUNT OF THE LOTTERY EVENT HELD ON 24 JANUARY 2022

	\$
Income	
Proceeds from raffle tickets	963,050
Expenditure	
Announcement of the results in newspaper	1,800
Printing and design of lottery tickets	37,430
Postage	12,410
Posters	985
General expense	2,512
	(55,137)

Surplus	907,913
	=====

The income and expenditure account and notes on page 3 were approved by the Lottery Organizing Committee of The Hong Kong Road Safety Association on 4 April 2022.

On behalf of the Lottery Organizing Committee



CHAN HANG
Chairman of the Lottery Organizing Committee



HUNG WAI MAN
Chairman of the Executive Committee

THE HONG KONG ROAD SAFETY ASSOCIATION

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT OF THE LOTTERY EVENT HELD ON 24 JANUARY 2022

1. GENERAL INFORMATION

The Hong Kong Road Safety Association (the "Association") was incorporated in Hong Kong under the Hong Kong Ordinance as a Hong Kong company limited by guarantee and not having a share capital. The registered office of the Association is located at 2 Stadium Path, So Kon Po, Hong Kong.

The Lottery Event, the draw of which was held on 24 January 2022 was organized by the Lottery Organizing Committee of the Association for the purpose of raising funds for patrol activities and uniforms fund. The net income from lottery event is to be used for mobilizing patrol activities and subsidies for members' uniforms.

The Lottery event is approved by the Office of the Licensing Authority of Home Affairs Department with Lottery Licence Number 4807 as shown in the letter dated 21 October 2021.

2. PRINCIPAL ACCOUNTING POLICIES

Revenue recognition

Revenue is recognized when or as performance obligations are satisfied on the following basis:

- (1) On the sale of lottery tickets, when the lottery tickets are sold.

3. INCOME TAX

As the Association being a charitable institution under Section 88 of the Inland Revenue Ordinance, the lottery event is exempted from Hong Kong profit tax.