Scout Association of Hong Kong

Statement of income and expenditure
for Hong Kong Scout 110th Anniversary Raffle Campaign
in respect of the raffle drawn on 27 March 2021

(Lottery Licence No. 4779)

EY 安永

Building a better working world

SCOUT ASSOCIATION OF HONG KONG
Hong Kong Scout 110th Anniversary Raffle Campaign in respect of the raffle drawn on 27 March 2021

Contents

	Page
Review report	1
Statement of income and expenditure	2
Notes to the statement of income and expenditure	3

EY 安永

Ernst & Young
27/F, One Taikoo Place
979 King's Road
Quarry Bay, Hong Kong

安永會計師事務所
香港鰂魚涌英皇道979號
太古坊一座27樓

Tel 電話: +852 2846 9888
Fax 傳真: +852 2868 4432
ey.com

Review report to the Finance Committee of

SCOUT ASSOCIATION OF HONG KONG (the "Association")
(Incorporated under the Scout Association of Hong Kong Ordinance)
Lottery Licence No. 4779

In accordance with the engagement letter dated 4 December 2020, we have performed the agreed upon procedures in reviewing the attached income and expenditure account ("IEA") of the Association's lottery event, the draw of which was held on 27 March 2021. Our engagement was conducted in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of the Association. The agreed upon procedures that we have carried out did not constitute an audit of the attached IEA of the Association's lottery event, and accordingly they cannot be relied upon to provide the same level of assurance as an audit.

Use of this report

This report is intended solely for the purpose of satisfying Condition 6 of Lottery Licence No. 4779 issued on 3 December 2020 by the Office of the Licensing Authority of the Home Affairs Department of the Government of the Hong Kong Special Administrative Region to the Association, and is not intended to be, and should not be, used for any other purpose.

Review conclusion

On the basis of the results of the agreed upon procedures performed by us:

a. in our opinion the attached IEA of the Association's lottery event is properly prepared from the books and records of the Association made available to us; and

b. no matter has come to our attention which indicates that the attached IEA of the Association 's lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by the Association during the lottery event and all the disbursements made from the monies so collected or received.

Certified Public Accountants
Hong Kong
10 June 2021

A member firm of Ernst & Young Global Limited

SCOUT ASSOCIATION OF HONG KONG
Statement of income and expenditure - Hong Kong Scout 110th Anniversary Raffle Campaign in respect of the raffle drawn on 27 March 2021
(Expressed in Hong Kong dollars)

Lottery Licence No. 4779

	HK$
INCOME	
Proceeds from sale of lottery tickets	2,334,200
Donations received	65,757
Donations for prizes	166,500
TOTAL INCOME	2,566,457
EXPENDITURE	
Announcement of draw results in newspapers	7,977
Auditors' remuneration	7,800
Certificate of appreciation	4,995
Computer service expenses	5,000
Courier	28,285
Insurance	1,601
Postage	4,405
Printing and stationery	133,727
Prizes	301,695
Raffle draw	630
Stub collection boxes	7,080
Sundry expenses	1,451
Travelling and transportation	38,248
	542,894
SURPLUS	2,023,563

Approved on 10 June 2021

LAU Yee-leung Joseph
Chief Commissioner

LEE Ka-chung William
Treasurer

SCOUT ASSOCIATION OF HONG KONG
Statement of income and expenditure - Hong Kong Scout 110th Anniversary Raffle Campaign in respect of the raffle drawn on 27 March 2021
(Expressed in Hong Kong dollars)

Lottery Licence No. 4779

1. General

Scout Association of Hong Kong is incorporated under the Scout Association of Hong Kong Ordinance for the purpose of promoting scouting to the community and to operate as the best voluntary organisation for the development of young people in Hong Kong.

The aim of the fund raising is to raise funds for support of the Scouting in Hong Kong.

2. Basis of preparation

The principal accounting policies adopted are set out below:

a) Sales income is recognised when the customer has accepted a raffle ticket and payment is made.

b) Sponsorship and donation income are brought into account upon receipt of funds.

c) Expenditure is recorded on an accrual basis.