Lottery licence no. : 004594

CHILDREN CHARITY FOUNDATION LIMITED

LOTTERY EVENT FOR THE PERIOD FROM 18 JULY 2017 TO 3 SEPTEMBER 2017

REPORT AND INCOME AND EXPENDITURE STATEMENT

(CPA 註冊會計師)

Lottery licence no. : 004594

Children Charity Foundation Limited

Report and Income and Expenditure Statement of lottery event
For the period from 18 July 2017 to 3 September 2017

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(CPA 註冊會計師)

Review Report
To the Councillors of the Children Charity Foundation Limited
(incorporated in Hong Kong with limited liability by guarantee)

In accordance with the engagement letter dated 7 December 2017, we have performed the agreed upon procedures in reviewing the attached statement of income and expenditure account (the "IE Statement ") of Children Charity Foundation Limited's (the "Foundation") lottery event, the draw of which was held on 5 September 2017. Our engagement was conducted in accordance with Practice Note 852 "Review of lottery accounts" issued by the Hong Kong Institute of Certified Public Accountants. This report is made solely in relation to the above lottery event and does not relate to any other part of the operations of the Foundation. The agreed upon procedures that we have carried out did not constitute an audit of the attached IE Statement of the Foundation's lottery event, and accordingly they cannot the relied upon to provide the same level of assurance as an audit.

Use of this report
This report is intended solely for the purpose of satisfying Condition 6 of Lottery Licence No. 004594 issued on 18 July 2017 by the Office of the Licensing Authority of Home Affairs Department of the Government of the Hong Kong Special Administrative Region to the Foundation, and is not intended to be, and should not be, used for any other purpose.

Review conclusion
On the basis of the results of the agreed upon procedures performed by us:

a. in our opinion the attached IE Statement of the Foundation's lottery event is properly prepared from the books and records of the Foundation made available to us; and

b. except for the following matters, no other matter has come to our attention which indicates that the attached IE Statement of the Foundation's lottery event does not accurately reflect all the monies collected or received from the sale of lottery tickets by the Foundation during the lottery event and all the disbursements made from the monies so collected or received.

   i. The cash counting record, which should be jointly signed by the counting staff / volunteers and the witnessing persons, is not available for our review. This does not meet the special conditions 3(b)(ii) of the lottery licence.

   ii. There were 4,785 lottery tickets without both stubs and tickets (hereafter "disappear tickets"), of which, $4,400 monies was received for 220 disappear tickets which were sold with stubs passed to buyers. The Foundation also received $11,460, which could not be related to which lottery tickets. There were no alternative procedures we could performed in order to obtain sufficient evidence regarding whether the 4,565 disappear tickets have been sold. Therefore, we are not ensure whether all the monies are collected or received from the 4,565 disappear tickets.

(Signature of CPA 註冊會計師簽名)

Lottery licence no. : 004594

Children Charity Foundation Limited

Income and Expenditure Statement of lottery event
For the period from 18 July 2017 to 3 September 2017

	HK$
Income	
Sale of raffle tickets @ HK$20	206,700
Expenditure	
Audit fee	10,000
Announcement of draw results in newspapers	5,280
Prize awards (free of charge)	--
Transportation	687
	(15,967)
Surplus	190,733

Approved by the Councillors on 10 January 2018 and signed on behalf of the Councillors by:

(Signature of organisation representative 機構代表簽名)